

## Basic Features of Indian Economy

- ① Agro-Based Economy :-  
The Indian Economy is absolutely agro based economy. Close around 14.2% of Indian GDP is contributed by farming and allied areas, while 53% of the total population of the nation relies on the horticulture sector.
- ② Distraction in capital formation :-  
There is a tremendous decrease in Gross domestic capital contrasted with the earlier years.
- ③ Overpopulation :-  
Overpopulation is one of the main pressing issues of the Indian economy. The number of inhabitants in India gets expanded by around 20% in every decade consistently. Around 17.5% of the total population is owned by India.
- ④ Poor Infrastructural Development :-  
According to a recent report, around 25% of Indian families can't acquire electricity, and 97 million people can't acquire safe drinking water.

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Endless loop of Poverty :-

The endless loop of neediness or poverty traps these types of developing countries.

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Obsolete Technology :-

India is a labour intensive nation, so there is an absence of innovation and modern machinery.

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Low per capita income :-

The per capita pay of India is considerably less than that of the other developing nations.

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Backward society :-

Indian social orders are caught in the scourge of communalism, male dominated society, odd notions, caste system framework and so forth.